

Reasons for nominating each Director and Corporate Auditor

May 27, 2024

【Director】

Name		Reason for nomination
Takayuki Takamatsu		Mr. Takayuki Takamatsu has experienced Representative Director and President as well as Representative Director and Chairperson and is currently working as Director and Honorary Chairperson of the Company. He has provided advice on overall management issues from a broad perspective with the goal to build a sustainable Group in accordance with its management Credo. With his abundant management experience and deep insight, we believe Mr. Takayuki Takamatsu will be able to make further contributions to the continuous increase of corporate value, thus he is continuously listed as the candidate as the Director of the Board.
Takayoshi Takamatsu		Mr. Takayoshi Takamatsu has served as Director, General Manager of the President's Office of the Company, Representative Director, Vice President Officer, and is currently Representative Director, Vice Chairperson. He has a wealth of management experience and insight in the construction industry, and we believe that he will be able to make further contributions to the sustainable enhancement of corporate value, thus he is continuously listed as the candidate as the Director of the Board.
Hiroataka Takamatsu		Mr. Hiroataka Takamatsu has experienced important positions such as Representative Director and Vice President Officer, Takamatsu Techno Service Co., Ltd. and he has served as Representative Director and President Officer of the Company, and he currently serves as the President and Representative Director of the Company and a member of the Compensation Committee of the Company. He has contributed greatly to the improvement of our business performances by enhancing the decision-making function of the Board of Directors and directing the management by requesting the Board of Directors to make sufficient and appropriate management decisions on important management matters. His extensive management experience and high level of insight will enable him to further contribute to the sustainable enhancement of corporate value, thus he is continuously listed as the candidate as the Director of the Board.
Takatoshi Takamatsu		Mr. Takatoshi Takamatsu has experienced important positions such as Director and General Manager of Tokyo Headquarter, JP Home Co., Ltd., Representative Director and Vice President, JP Home Co., Ltd., Representative Director and President Officer, JP Home Co., Ltd., Representative Director and Vice President, Takamatsu Corporation Co., Ltd., and is currently working as Representative Director and President, Takamatsu Corporation Co., Ltd., which is one of the core companies of the Group. As Mr. Takatoshi Takamatsu owns abundant management experiences as well as deep insight in construction industry, he will be able to make further contributions to the increase of corporate value, thus he is continuously listed as the candidate as the Director of the Board.
Tetsu Asai		Mr. Tetsu Asai has experienced important positions such as Vice President of Resona Bank, Limited, and is currently Vice president and Operating Officer of the Company. With his abundant management experiences and deep insight, we believe Mr. Tetsu Asai will be able to make contributions to the further increase of corporate value, thus he is listed as the candidate as the Director of the Board.
Hideyuki Takamatsu		Mr. Hideyuki Takamatsu has experienced important positions as Representative Director, Vice President and Executive Officer of Takamatsu Estate Co., Ltd. and President of TAKAMATSU FOOD・CREATE and is currently working as Director and Executive Officer of the Company & Head of Group Corporate Planning Office of the company, and therefore with his abundant experiences in overall management fields, we believe he will be able to make further contributions to the increase of corporate value, thus he is continuously listed as the candidate of the Director of the Board.
Shigehiro Aoyama	Outside Director	Mr. Shigehiro Aoyama has experienced important positions such as Director and Vice President, Suntory Co., Ltd., Representative Director and Vice President, Suntory Holdings Co., Ltd., Representative Director and Vice Chairperson, Suntory Holdings Co., Ltd. and owns abundant management experience as well as deep insight as executive manager. Mr. Shigehiro Aoyama has provided us precious opinions from the independent standpoint having no special interests with the Company. He also serves as the chairperson of the Compensation Committee of the Company. By seeking continued advice in overall management fields from him, we have judged he will be able to further strengthen our management structure, thus he is continuously listed as the candidate as the Outside Director of the Board.
Hideto Nakahara	Outside Director	Mr. Hideto Nakahara has experienced important positions such as Vice President and Representative Director of the Board, Mitsubishi Corporation and owns abundant management experience as well as deep insight as executive manager. In addition, Mr. Nakahara has abundant overseas experience and has provided appropriate advice concerning overseas business development. By seeking continued straightforward advice from the independent standpoint having no special interests with the Company utilizing his broad experience and professional knowledge, we have judged he will be able to further strengthen our management structure. Therefore, he is continuously listed as the candidate as the Outside Director of the Board.
Yasushi Tsujii		Mr. Yasushi Tsujii has experienced important positions such as Director of the Board, Executive Director, Integrated General Manager of CivilEngineering as well as General Manager of Tokyo Civil Engineering, Asunaro Aoki Construction Co., Ltd., and is currently Representative Director and President, Asunaro Aoki Construction Co., Ltd., which is the core company of the Group. Mr. Yasushi Tsujii owns abundant management experience as well as deep insight in construction industry, and by seeking his appropriate opinion concerning strategic business promotion of our Group, he will be able to make contributions to the increase of corporate value, thus he is listed as the candidate as the Director of the Board.
Nobuko Ishibashi	Outside Director	Ms. Nobuko Ishibashi has extensive experience as an attorney at Law and a high level of insight; she has also served as our outside auditor for 3 years and has provided effective advice while monitoring overall management. Therefore, we nominate her as a candidate for outside director because we expect that our management system can be further strengthened by receiving her candid advice from an independent standpoint with no special interest in the Company by utilizing her broad knowledge and expertise as an outside director.
Kenji Hamashima	Outside Director	Mr. Kenji Hamashima has experienced important positions in Ushio Inc. group, and owns abundant experiences for management as well as of New business launch. And he has also deep Insight into global business, including many years of involvement in M&A and group company restructuring. Therefore, we nominate him as a candidate for outside director because we expect that our management system can be further strengthened by receiving his candid advice from an independent standpoint with no special interest in the Company.

【Corporate Auditor】

Minoru Tsunoda		Mr. Minoru Tsunoda joined one of our group companies in 1981 and experienced important administrative positions such as Human Resources, Business Strategy and Business Operation, and is currently Auditor of the Board of the Company. With his abundant knowledge of our group company and by utilizing his broad experience and professional knowledge, we have judged we will be able to expect overall management audit as well as effective advice, thus he is appointed as the Auditor of the Board.
Ken Chatani	Outside Auditor	Mr. Ken Chatani has a wealth of experience and deep insight in financial institutions and corporate management. Therefore, we nominate him as a candidate for Auditor because we expect that our audit system can be further strengthened by receiving his candid advice from an independent standpoint with no special interest in the Company by receiving his wide range and specialized knowledge.
Tomokuni Tsuno	Outside Auditor	Mr. Tomokuni Tsuno has been widely active as a certified public accountant and tax accountant and has appropriate knowledge of tax and finance. Therefore, we nominate him as a candidate for Outside Auditor because we expect that our audit system can be further strengthened by receiving his candid advice from an independent standpoint with no special interest in the Company.
Kouzou Chiji	Outside Auditor	Mr. Kouzou Chiji has a wealth of experience and deep insight in corporate management and financial through Director & Auditor in Food industry. Therefore, we nominate him as a candidate for Auditor because we expect that our audit system can be further strengthened by receiving his candid advice from an independent standpoint with no special interest in the Company by receiving his wide range and specialized knowledge.