



May 11, 2018

Company Takamatsu Construction Group Co., Ltd  
 Representative Nobuhiko Yoshitake, President and Representative Director of the Board  
 Stock code: 1762  
 Contact Hiroyuki Izutsu, Senior Director, Group Integration Division

## Notice concerning Dividend (Common dividend and commemorative dividend commemorating centenary)

At the Directions of the Board Meeting held today, the Company resolved to distribute the following year end dividend for the fiscal year that ended March 31, 2018.

### 1. Dividend payment details

	Resolved Amount	Latest dividend forecast (May 11, 2017)	Previous term results (Fiscal year ending March 31, 2017)
Reference date	March 31, 2018	March 31, 2018	March 31, 2017
Year-end dividend per share	36 yen (ordinary dividend:26 yen) (commemorative dividend:10 yen )	33 yen	28yen
Total year-end dividend	1,253 million yen	—	1,008 million yen
Effective date	June 28, 2018	—	June 23, 2017
Dividend resource	Retained earnings	—	Retained earnings

### 2. Reason

Distributing earnings to shareholders is one of our highest priorities. Our basic policy is to maintain stable and consistent dividend payments while distributing earnings in a manner that reflects the results of operations. At the same time, we will retain earnings in order to strengthen our operations with the goals of increasing our ability to capture orders and building a sound framework for operations.

At the start of the fiscal year, we planned to pay 33 yen per share of year-end dividend (53 yen per year), which includes commemorative dividend of 10 yen to celebrate our centenary in October 2017. However, after considering stronger results of the Group operations, dividend payout ratio and total shareholder return ratio, we decided to pay 36yen per share of year-end dividend (56 yen per year) for the fiscal year that ended in March 2018.

### (Reference) Breakdown of annual dividend

Reference date	Dividend per share		
	End of 2Q	End of FY	Annual
Results for the current fiscal year(fiscal year ended March 31,2018)	20.00 yen	36.00 yen (ordinary dividend:26 yen) (commemorative dividend:10 yen)	56.00 yen (ordinary dividend:46 yen) (commemorative dividend:10 yen)
Results for the previous fiscal year (fiscal year ended March 31, 2017)	15.00 yen	28.00 yen	43.00 yen