

Reasons for nominating each Director and Corporate Auditor

May 25, 2023

【Director】

Title	Name	Reason for nomination
Representative Director, Chairman Emeritus	Takayuki Takamatsu	Mr. Takayuki Takamatsu has experienced Representative Director and President as well as Representative Director and Chairperson and is currently working as Director and Honorary Chairperson of the Company. He has provided advice on overall management issues from a broad perspective with the goal to build an ever-lasting Group in accordance with its management Credo. With his abundant management experience and deep insight, we believe Mr. Takayuki Takamatsu will be able to make further contributions to the continuous increase of corporate value, thus he is continuously listed as the candidate as the Director of the Board.
Representative Director, Chairman	Nobuhiko Yoshitake	Mr. Nobuhiko Yoshitake has experienced important positions such as Managing Officer of Resona Bank, Limited, Director and Chairperson of Showa Lease Co.,Ltd., as well as Representative Director and Vice President Officer, Asunaro Aoki Construction Co., Ltd., which is one of our core companies of the Group, and Representative Director and President Officer of the Company, and is currently Representative Director and Chairperson of the Company. Mr. Nobuhiko Yoshitake, as Chairperson of the Board of Directors, manages the management of the Group companies through appropriate operation of the Board of Directors. With his abundant management experience and deep insight, we believe Mr. Nobuhiko Yoshitake will be able to make further contributions to the continuous increase of corporate value, thus he is continuously listed as the candidate as the Director of the Board.
Representative Director, Vice Chairman	Takayoshi Takamatsu	Mr. Takayoshi Takamatsu has served as Director, General Manager of the President's Office of the Company, Representative Director, Vice President Officer, and is currently Representative Director, Vice Chairperson. He has a wealth of management experience and insight in the construction sector, and we believe that he will be able to make further contributions to the sustainable enhancement of corporate value as he makes appropriate decisions regarding group management, thus he is continuously listed as the candidate as the Director of the Board.
Representative Director, President	Hiroataka Takamatsu	Mr. Hiroataka Takamatsu has experienced important positions such as Representative Director and Vice President Officer, Takamatsu Techno Service Co., Ltd. and he has served as Representative Director and President Officer of the Company, and he is currently the Representative Director of Takamatsu Corporation, one of the core companies of the Group. He has contributed greatly to the improvement of our business performance by enhancing the decision-making function of the Board of Directors and directing the management by requesting the Board of Directors to make sufficient and appropriate management decisions on important management matters. His extensive management experience and high level of insight will enable him to further contribute to the sustainable enhancement of corporate value, thus he is continuously listed as the candidate as the Director of the Board.
Representative Director, Vice President	Takatoshi Takamatsu	Mr. Takatoshi Takamatsu has experienced important positions such as Director and General Manager of Tokyo Headquarter, JP Home Co., Ltd., Representative Director and Vice President, JP Home Co., Ltd., Representative Director and President Officer, JP Home Co., Ltd., Representative Director and Vice President, Takamatsu Corporation Co., Ltd., and is currently working as Representative Director and President, Takamatsu Corporation Co., Ltd., which is one of the core companies of the Group. As Mr. Takatoshi Takamatsu owns abundant management experience as well as deep insight in construction industry, he will be able to make further contributions to the increase of corporate value, thus he is continuously listed as the candidate as the Director of the Board.
Outside Director	Toshitaka Hagiwara	Mr. Toshitaka Hagiwara has experienced important positions such as Representative Director and Vice President, Komatsu Co., Ltd., Representative Director and Chairperson, Komatsu Co., Ltd. and owns abundant management experience as well as deep insight as executive manager. Mr. Toshitaka Hagiwara has provided us precious opinions from the independent standpoint having no special interests with the Company. He also serves as the chairman of the Nominating Committee of the Company. By seeking continued advice in overall management fields from him, we have judged we will be able to further strengthen our management structure, thus he is continuously listed as the candidate as the Outside Director of the Board.

Title	Name	Reason for nomination
Outside Director	Shigehiro Aoyama	Mr. Shigehiro Aoyama has experienced important positions such as Director and Vice President, Suntory Co., Ltd., Representative Director and Vice President, Suntory Holdings Co., Ltd., Representative Director and Vice Chairperson, Suntory Holdings Co., Ltd. and owns abundant management experience as well as deep insight as executive manager. Mr. Shigehiro Aoyama has provided us precious opinions from the independent standpoint having no special interests with the Company. He also serves as the chairman of the Compensation Committee of the Company. By seeking continued advice in overall management fields from him, we have judged we will be able to further strengthen our management structure, thus he is continuously listed as the candidate as the Outside Director of the Board.
Director	Hideyuki Takamatsu	Mr. Hideyuki Takamatsu has experienced as Representative Director and President of TAKAMATSU FOOD- CREATE and is involved in corporate management, and is currently Representative Director and Vice President Officer of Takamatsu Estate Co., Ltd, and by seeking continued advice in overall management fields, we judged he will be able to make further contributions to the increase of corporate value, thus he is continuously listed as the candidate of the Director of the Board.
Outside Director	Hideto Nakahara	Mr. Hideto Nakahara has experienced important positions such as Vice President and Representative Director of the Board, Mitsubishi Corporation and owns abundant management experience as well as deep insight as executive manager. In addition, Mr. Nakahara has abundant overseas experience and has provided appropriate advice concerning overseas business development. By seeking continued straightforward advice from the independent standpoint having no special interests with the Company utilizing his broad experience and professional knowledge, we have judged we will be able to further strengthen our management structure. Therefore, he is continuously listed as the candidate as the Outside Director of the Board.
Director	Yasushi Tsujii	Mr. Yasushi Tsujii has experienced important positions such as Director of the Board, Executive Director, Integrated General Manager of Civil Engineering as well as General Manager of Tokyo Civil Engineering, Asunaro Aoki Construction Co.,Ltd., and is currently Representative Director and President, Asunaro Aoki Construction Co., Ltd., which is the core company of the Group. Mr. Yasushi Tsujii owns abundant management experience as well as deep insight in construction industry, and by seeking his appropriate opinion concerning strategic business promotion of our Group, he will be able to make contributions to the increase of corporate value, thus he is listed as the candidate as the Director of the Board.
Outside Director	Nobuko Ishibashi	Ms. Nobuko Ishibashi has extensive experience as an attorney at Law and a high level of insight; she has served as our outside auditor for 3 years and our outside director of the board for 1 year and has provided effective advice while monitoring overall management. Therefore, we nominated her as a candidate for outside director because we expect that our management system can be further strengthened by receiving her candid advice from an independent standpoint with no special interest in the Company by utilizing her broad knowledge and expertise as an outside director.

【Corporate Auditor】

Outside,Full-time Corporate Auditor	Michinari Fujiwara	Mr. Michinari Fujiwara has served as Executive Officer of Resona Bank,Limited Corporate Auditor of SHIRAI ELECTRONICS INDUSTRIES, LTD. and Full-time Corporate Auditor of INHATA ELECTRIC INDUSTRY CO. He is currently a full-time external corporate auditor of the Company and conducts effective and efficient audits. He has professional knowledge and abundant experience. He is nominated as a full-time outside corporate auditor because we believe that his candid questions and opinions from an independent standpoint with no special interests in the Company will enhance our auditing system.
Outside Corporate Auditor	Tomokuni Tsuno	Mr. Tomokuni Tsuno has extensive experience as a certified public accountant and tax accountant and has appropriate knowledge of finance and accounting. In addition, he is familiar with the actual business conditions of each group company through risk surveys commissioned by the Company. He is nominated as an outside corporate auditor because we believe that his candid questions and opinions, obtained from an independent standpoint with no special interest in the Company, will enhance our auditing system.
Full-time Corporate Auditor	Minoru Tsunoda	Mr. Minoru Tsunoda joined one of our group companies in 1981 and experienced important administrative positions such as Human Resources, Business Strategy and Business Operation, and is currently in charge of Standing Audit & Supervisory Board Member of Asunaro Aoki Construction Co.,Ltd. With his abundant knowledge of our group company and by utilizing his broad experience and professional knowledge, we have judged we will be able to expect overall management audit as well as effective advice, thus he is listed as the candidate as the Auditor of the Board.